

NOTICE

OF THE ANNUAL AND A SPECIAL GENERAL MEETING OF DUFFERIN MUTUAL INSURANCE COMPANY (the “Company”)

NOTICE is hereby given that the Annual General Meeting of the Company will be held at the Shelburne Royal Canadian Legion, 203 William Street, Shelburne, Ontario, on Thursday, March 20, 2025 at 1:30 p.m. to:

- Receive the Annual Reports (Chair, President & CEO, Financial, etc.).
- To Appoint Auditors and authorize the directors to authorize the Board of Directors to fix the remuneration of such auditors.
- Ratify the Acts of the Board of Directors.
- Elect Directors:
 - Two positions, to serve until the effective date of amalgamation, if approved, and failing which for a term of three years each; and
 - One position, to serve until the effective date of amalgamation, if approved, and failing which for a term of two years

AND NOTICE is hereby given that a Special General Meeting of the Company will be held concurrently with the said Annual General Meeting, at the same time and location, to:

- Seek the approval of the members of the proposed Amalgamation Agreement between the Company and Algoma Mutual Insurance Company which provides for the amalgamation of the two corporations under the name “Integrated Mutual Insurance Group” and which proposed Agreement has been approved by the Directors of the Corporation, with the amalgamation to be effective July 1, 2025.
- Seek the approval of the members of By-law 1-2025, being a general By-law relating to the business and affairs of the amalgamated company, to be effective July 1, 2025.

The Corporation’s annual statement will be available on the Company’s website (www.dufferinmutual.com) 21 days prior to the Annual General Meeting. A member of the Company may also obtain a copy by sending a written request to the Secretary of the Company at 802 Main Street East, Unit 4, Shelburne, Ontario, L9V 2Z5, at least 14 days prior to the Annual General Meeting.

Copies of the Amalgamation Agreement and proposed By-law are posted on the Corporation's website (www.dufferinmutual.com). Copies are also available for review at the Corporation's offices at 802 Main Street East, Unit 4, Shelburne, Ontario, L9V 2Z5, and will be mailed to any policyholder who requests such copies. Copies of all the foregoing will also be available at the meeting.

Individuals interested in applying for a position on the Board of Directors are invited to submit their application. Application forms are available at the Corporation’s Head Office and must be duly completed and returned to the same address. To be considered for the role, completed applications must be received by the Secretary of the Company no later

than 4:30 p.m., on Thursday, February 20, 2025. It is important for applicants to ensure that they meet the necessary qualifications as outlined in the Company By-Laws, which can be reviewed at the Company's Head Office.

As of the current date, the following individuals have been qualified and endorsed by the nominating committee to stand for election to the Board of Directors of the Company:

- Kevin Greer
- Frank Barretto
- Scott Wilson

These candidates have met the necessary criteria and have been duly endorsed for consideration in the upcoming board elections.

The Company By-Laws may be reviewed Monday to Friday, between the hours of 8:30 a.m. and 4:30 p.m. at the Company's Head Office, including the portion of the By-Laws that relate to Qualifications of Directors.

In accordance with Company by-laws, only information in the notice of the meeting may be transacted at the meeting.

By order of the Board of Directors,

A handwritten signature in black ink, appearing to read 'E. Forbes', with a long horizontal flourish extending to the right.

Edward Forbes,
Corporate Secretary
January 17, 2025

Dufferin Mutual is a provincially licensed Insurance Company located in the town of Shelburne since 1895. We are a financially stable company (see our financial statements on our web site). We offer high quality insurance products for homes, farms, commercial operations, and automobiles. We have a dedicated staff located in Shelburne with distribution through highly qualified independent insurance brokers and agents throughout Ontario.